



Legal Address: 24/7 Myasnitskaya str., bld. 3, Moscow, 101990

Postal Address: 6 Barklaya str., bld. 5, Moscow, 121087

Tel./fax: +7 (495) 669-79-99 / +7 (495) 669-77-11

E-mail: mostro@mostro.ru

Dear shareholders,

The Transaction

On 8 November 2012 the Board of Directors of OJSC MOSTOTREST announced that the Company intends to **purchase 50% of the issued share capital of Limited Liability Company North-West Concession Company** (hereinafter – **NWCC**) for 7,780.5 million roubles (hereinafter – the **Transaction**).

NWCC is the concessioner for the 15-58 kilometers segment of the Moscow – St Petersburg Toll Highway. OJSC MOSTOTREST is the general contractor for the construction of the concessioner's segment. The remaining 50% of NWCC's issued share capital belong to a consortium led by Vinci – a leading international company specializing in infrastructure construction and concession management.

The Transaction is in line with OJSC MOSTOTREST's strategy **to create one of the first diversified infrastructure holdings in Russia** and to expand into complementary business segments with **stable cash flows**. The unique expertise and knowledge, which OJSC MOSTOTREST will acquire through participation in the project, will provide it with substantial competitive advantages in the growing Russian concession market. Under the terms of the Transaction, OJSC MOSTOTREST will acquire 100% of the issued share capital of Plexy Ltd, which owns 50% of issued share capital of NWCC.

As a related party transaction, the acquisition needs to be approved by an extraordinary meeting of OJSC MOSTOTREST's shareholders (hereinafter – the **Meeting**). Additional information on the Transaction and the Meeting can be found on the following website:

<http://ir.mostotrest.ru/en/corporate-governance/materials-on-shareholders-meetings.html>

The Meeting

The Meeting will be held on **14 December 2012 in the form of absentee voting by submitting ballots.**

In order for your votes to be counted, your filled-in ballot papers must be received by OJSC MOSTOTREST or ZAO RDC PARITET (hereinafter – the **Registrar**) by **14 December 2012**. Filled-in ballot papers and appendices thereto (if needed) are to be forwarded to one of the following addresses:

OJSC MOSTOTREST Russia

*Moscow, 121087,
Ul. Barklaya, dom 6, bldg. 5,
Barclay Plaza business centre, 7th floor*

ZAO RDC PARITET

*Russia,
Moscow, 115114,
2nd Kozhevnichesty
Side street, dom 12,
Bldg. 2,
Entrance 4*

The Voting Procedure We recommend that you use express mail or a courier service to send the ballot papers to the addresses mentioned above.

The list of shareholders entitled to participate in the Meeting was created in accordance with the shareholder's registry of OJSC MOSTOTREST as of 8 November 2012. More details about the voting procedure can be found in the "Procedure for voting in the Meeting", posted under the following link:

<http://ir.mostotrest.ru/en/corporate-governance/materials-on-shareholders-meetings.html>

For clarifications relating to rules for participation of OJSC MOSTOTREST's shareholders, recorded in the registry after 8 November 2012, please contact the Registrar.



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Contact Information For any questions related to participation in the Meeting, shareholders can contact the following individuals:

Registrar: ZAO RDC PARITET

Telephone No.: +7 (495) 994-72-75

Ekaterina Bichkova (e-mail: ekaterina.bychkova@paritet.ru),

Natalia Potapenko (e-mail: nataliya.potapenko@paritet.ru)

OJSC MOSTOTREST

Olesia Lapina

Telephone No.: +7 (985) 413 91 94