

Agenda item 1. On the amendments to the Articles of Association and on the approval of the Articles of Association as redrafted.

The current version of the Articles of Association of the Company was approved by the annual General shareholders meeting on June 27, 2014 (Minutes No. 33 as of June 30, 2014).

There being amendments to the Part One of the Civil Code of the Russian Federation, it has become necessary to amend the current version of the Articles of Association of the Company, accordingly.

The redraft of the Articles of Association of the Company was brought into compliance with requirements of the new version of the Civil Code; the Company was renamed as Public Joint Stock Company MOSTOTREST.

Further, the Articles of Association of the Company has been revised to include additional lines of business:

- erection and assembly (dismantling and disassembly), adjustment, repair, revamp or upgrading of lifting structures and equipment used together with such structures in operation of hazardous industrial facilities;
- training and education (more specifically professional education and continuing professional education).

The Extraordinary General Shareholders Meeting is invited to incorporate additional lines of business for the following reason.

1. In compliance with requirements of the Federal Law as of July 21, 1997 No. 116-FZ On the Safety of Hazardous Industrial Facilities, decree of the Government of the Russian Federation as of March 10, 1999 No. 263 On the Organization and Exercise of Operational Control over Compliance with Safety Requirements at the Hazardous Industrial Facility, about 495 lifting structures and units of equipment of the Company are every year subjected to mandatory periodic inspections, maintenance and repairs keeping lifting structures in good repair and serviceable condition according to guidelines of manufacturing plants.

Clause 11 of the Federal Safety Rules and Regulations "Safety Rules for Hazardous Industrial Facilities, Employing Lifting Structures" in effect from March 7, 2014 provides that erection and assembly (dismantling and disassembly), adjustment, repair, revamp or upgrading of lifting structures in operation of hazardous industrial facilities are carried out by designated contractors being legal entities and having a form of incorporation in line with applicable laws of the Russian Federation.

Before the Federal Safety Rules and Regulations came into effect, erection and assembly (dismantling and disassembly), repair, revamp or upgrading of lifting structures had been carried out by mechanics of the master mechanic departments and employees from repair crews of the Company's territorial firms - branches. Safety equipment was adjusted by contractors having the respective approvals and permits.

Given the Federal Safety Rules and Regulations have come into effect, the Company may not further lawfully carry out repairs and erection and assembly (dismantling and disassembly) of

lifting structures at industrial (construction) facilities at this time. Consequently, the Extraordinary General Shareholders Meeting is invited to incorporate the said line of business into the Articles of Association of the Company.

2. Every year, about 2,000 employees of the Company take training and mandatory further training courses in blue-collar jobs in compliance with requirements of the rules introduced by the Federal Environmental, Engineering and Nuclear Supervision Agency and Building Code 12-03-2001 "Occupational Safety in Construction".

In compliance with the Federal Law as of December 29, 2012 No. 273-FZ On the Education in the Russian Federation, such courses may be conducted by the licensed center of excellence only.

The Company does not have its own licensed center of excellence, for which reason training courses are conducted by employees of the Director General Executive Office – masters of vocational training from the education and further training department of the HRM Division. But in order to receive valid protocols and certificates, the Company signed contracts with the licensed centers of excellence, under which the Company pays 8 mln. rubles every year for the issue of their certificates. Consequently, the Extraordinary General Shareholders Meeting is invited to incorporate the said line of business into the Articles of Association of the Company.