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Moscow Interdistrict
Inspectorate No. 46 of the
Federal Tax Service of Russia
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First-degree specialist
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Signature

ROUND SEAL:
Moscow Interdistrict
Inspectorate No. 46 of the
Federal Tax Service of Russia

APPROVED
By resolution of the General
Meeting of Shareholders
of MOSTOTREST JSC
dated 24 June 2009
Minutes No. 20
dated 7 July 2009
Chairperson of the General
Meeting of Shareholders
Signature M. M. Zhurba

**Amendments to the Articles of Association of MOSTOTREST JSC
(OGRN 1027739167246)**

1. Sub-clause 26 of Clause 14.1 of Article 14 of the Statues shall be amended as follows:

"26) giving preliminary approval for transactions (including a number of interrelated transactions) involving property, work and/or services worth over 3 (three) per cent of the Company's net book value assets determined on the basis of its accounting statement as of the most recent accounting date (unless the Board of Directors establishes another percentage or transaction value), except for transactions performed in the normal course of business, transactions connected with placement of the Company's ordinary shares by subscription (realisation) and transactions related to placement of equity securities convertible into Company ordinary shares, if such transactions are not covered by Sub-clauses 27-34, Clause 14.1 hereof."

2. Clause 14.1 of Article 14 of the Statues shall be supplemented by Sub-clause 27.1 as follows:

"27.1) giving preliminary approval for transactions (including a number of interrelated transactions) performed in the normal course of business and involving property and work and/or services worth over 25 (twenty-five) per cent of the Company's net book value determined on the basis of its accounting statement as of the most recent accounting date (for the purposes of the Article, the Company's normal course of business shall mean operations meeting the following criteria: it shall be mentioned in Clause 3.2 of Article 3 hereof, be aimed at systematic generation of profit and be performed by the Company on a regular basis)."

3. Sub-clause 45 of Clause 14.1 of Article 14 of the Statues shall be amended as follows:

"45) approving candidates for certain positions in the Company's executive system (according to the list of positions determined by the Board of Directors), terminating employment contracts with such persons, and appointing persons authorised to determine the terms of the employment contracts signed with such persons."

The amendments shall take effect upon state registration.